

KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore (UEN 200807303W)

Joint Venture set up by an Associated Company

The Board of Directors (the "Board") of Keong Hong Holdings Limited (the "Company") wishes to announce that its associated company, Nuform System Asia Pte. Ltd. ("Nuform") had recently entered into a Shareholders' Agreement with HLMG Holdings Pte. Ltd. for the incorporation of a joint venture ("JV") company. Details of the JV company that was incorporated are as follows:

Name of the joint venture company : HLMG-Nuform System Pte. Ltd

Country of Incorporation : Singapore Issued and paid-up Share Capital : \$\$10.00

Principal Activity : Renting, repair, servicing, and storage of

tower crane

Nuform's interest in the JV company: 50 %

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the JV, other than through their respective shareholdings in the Company, if any.

BY ORDER OF THE BOARD

Heng Michelle Fiona / Lim Guek Hong Company Secretaries

13 March 2025