



KEONG HONG HOLDINGS LIMITED
(Company Registration Number: 200807303W)

Grant of Options pursuant to the Keong Hong Employee Share Option Scheme

The Board of Directors of Keong Hong Holdings Limited (the "**Company**") is pleased to announce that the Company has, on 1 December 2014, made a grant of options pursuant to the Keong Hong Employee Share Option Scheme (the "**Options**"). Details of the grant of Options are as follows:-

- (a) Date of grant of the Options : 1 December 2014
(b) Exercise price of the Options granted : S\$0.315

The Options were offered at 18.8% discount to the market price of the Company's shares based on the average of the last dealt prices for the Company's shares on the Catalist of the Singapore Exchange Securities Trading Limited over the five (5) consecutive trading days immediate preceding the date of grant of the Options. The Options are exercisable only after 24 months from date of the grant.

- (c) Number of Options granted : 825,000
(d) Market price (last done price) of shares on date of grant : S\$0.390
(e) Number of Options granted to directors, controlling shareholders and their associates : None
(f) Validity period of the Options : 10 years from date of grant

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary

Dated: 1 December 2014

This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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