

FOR IMMEDIATE RELEASE

KEONG HONG TO BUILD J GATEWAY FOR \$\$161.9 MILLION

Singapore, 24 June 2013 – Singapore's homegrown building construction group, Keong Hong Holdings Limited (强枫控股有限公司) ("Keong Hong" or the "Company") is pleased to announce that Keong Hong Construction Pte Ltd, a wholly-owned subsidiary of the Company has been appointed as the main contractor for the prestigious private residential development, namely J Gateway at Boon Lay Way, Jurong East. The contract, worth S\$161.9 million, was awarded by MCL Land (Gateway) Pte Ltd, a subsidiary of MCL Land Limited.

J Gateway will sit on a land area of about 11,588 sqm within Singapore's new Central Business District of the West, the 70-hectare Jurong Gateway which encompasses amenities such as the MRT station, bus interchange, existing and upcoming malls like Jem, Westgate, J Cube and Big Box, as well as Ng Teng Fong General Hospital and a new hotel. J Gateway will consist of two towers of 20 and 38 storeys of 1 to 4-bedroom units and penthouses, including SOHO-inspired units with high ceilings and loft platforms. The 738-unit condominium will feature full condominium facilities including sky gardens, infinity swimming pool, jacuzzi pool, clubhouse and gymnasium.

Construction of J Gateway will commence on 28 June 2013 ("**Commencement Date**") and is scheduled to be completed within 39 months from the Commencement Date. As at the date of this announcement, Keong Hong's gross order book based on secured contracts stood at approximately S\$690 million, with projects stretching up to 2016.

Mr Ronald Leo (梁定平), Chairman and Chief Executive Officer of Keong Hong, said, "With our 30-year track record and reputation as a niche construction builder capable of handling large-scale construction projects with greater design complexity, we are excited by J Gateway's design features and look forward to offer excellence and value-add in construction capabilities, integrating new construction innovation and technology into this project."

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This press release should be read in conjunction with Keong Hong's announcement filings with the Singapore Exchange on 24 June 2013, which can be downloaded via www.sgx.com.

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 16 December 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This press release has been prepared by the Company and reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.

About Keong Hong Holdings Limited

Established in Singapore in 1983 and listed on the Catalist Board of the Singapore Exchange Securities Trading Limited in December 2011, Keong Hong Holdings Limited has grown from a sub-contractor to become a provider of a broad range of building construction services to both private and public sectors for residential, commercial, industrial and institutional projects. In addition to conventional contracts including additional and alteration works, the Group also provides construction services for design and build projects.

Leveraging on its competencies in the construction business and its experience in working with established property developers and owners, the Group has forayed into property development through a joint venture with Frasers Centrepoint Limited to develop a 728-unit executive condominium project in Punggol. In addition, the Group has also successfully ventured overseas in resort construction in Maldives.

The Group's diversified portfolio of projects include IBIS Hotel, Singapore Institute of Management, Sime Darby Performance Centre, The Esta, Martin Place Residences, Parvis, 8@Woodleigh and The Residence resort and Kooddoo domestic airport in Maldives. Its repeated customers include reputable property developers and owners such as Keppel Land group, Frasers Centrepoint Limited and MCL Land.

As testament of the Group's commitment to service and quality, Keong Hong has received numerous awards and achievements including ISO 9001:2008 and SS ISO 9001:2008 Certificate of Registration (Quality Management System), ISO 14001:2004 and SS ISO 14001:2004 Certificate of Registration (Environmental Management System) and OHSAS 18001:2007 Certificate of Registration (Occupational Health and Safety Management System). The Group has also been awarded BCA A1 grading under the category CW01 for general building, which allows it to tender for public sector construction projects of unlimited value.

For more information, please visit www.keonghong.com

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