



# PRESS RELEASE

For immediate release

# Parc Life EC gives residents "doorstep" access to the lush natural heritage of Sembawang

Frasers Centrepoint's latest EC includes side gate access to Canberra Park and a connectivity boost for residents with the upcoming North-South Corridor



Photo caption: Artist's impression of the Parc Life Executive Condominium (EC), Frasers Centrepoint Limited's latest residential development

**SINGAPORE, 13 April 2016** – E-applications for units at Frasers Centrepoint Limited's (FCL, 星狮地产有限公司) Parc Life Executive Condominium (EC), can be submitted from Saturday, 16 to 24 April. Jointly developed with Keong Hong Holdings Limited (强枫控股有限公司), the 628-unit EC offers residents seamless access to shopping, transport and is the only EC in Sembawang with doorstep access to a park. With the newly revamped Canberra Park next to

Developer: Sembawang Residences Pte Ltd (UEN No. 201423720K) · Developer's License No: C1188 · Tenure of Land: 99 years commencing on 13 October 2014 · Encumbrances: Mortgage registered in favour of CIMB Bank Berhad · Lot Nos./Mukim: Lot 06138X MK13 at Sembawang Crescent · Expected Date of Vacant Possession: 13 September 2018 · Expected Date of Legal Completion: 13 September 2021

their home, residents of Parc Life can enjoy the extra facilities of a large park as an extension of the private facilities they already enjoy at Parc Life.

Nestled amidst the lush heritage of Sembawang, Parc Life will be a five-minute walk to the Sembawang Integrated Hub comprising Sembawang MRT and Bus Interchange next to the Sun Plaza mall. A direct train ride takes commuters to Orchard in approximately 30 minutes.

The upcoming North-South Corridor, set to be completed in 2021, will improve overall connectivity and shorten travelling time to the CBD. Residents will have direct access to the expressway at the junction of Sembawang Avenue and Gambas Avenue, and link seamlessly to Seletar Expressway (SLE) and Pan Island Expressway (PIE).

Mr Cheang Kok Kheong (郑国强), Chief Executive Officer of Development and Property (地产发展部营运总监), FCL, said: "Parc Life's unique offering lies in its 'Everyone deserves 2 parks' theme. Imagine coming home to the serenity of an oasis of greenery; relaxing and unwinding in the midst of a lush landscape, or going for a leisurely jog at the adjacent Canberra Park."

"More importantly, the Sembawang precinct will see new developments such as the North Coast Innovation Corridor. With the emergence of new clusters, innovation hubs, industrial parks such as the Yishun Industrial Park, Woodlands Industrial Centre and the new Seletar Aerospace Park, residents can look forward to being in the centre of a myriad of opportunities for work, play and exploration. Sembawang is an ideal residential district with its good mix of low and high rise offerings. The greener landscapes, parks, transport links and serenity, make living in Sembawang and in particular Parc Life, very desirable," added Mr Cheang.

Mr Ronald Leo (梁定平), Chairman and Chief Executive Officer of Keong Hong, added: "We are delighted to be working with FCL again to create another stand-out EC offering. Our recent partnership for the Twin Waterfalls EC was a great success; the EC was fully sold and completed in June 2015. We have every confidence that Parc Life's full suite of recreational facilities and strategic location will similarly offer something special for everyone in the family."

### Located to benefit from abundant work, education, lifestyle and healthcare options

Parc Life is served by two major hubs, Woodlands Regional Centre and Yishun Town Centre where modern amenities, food and beverage, and shopping is plentiful with mega suburban malls such as Causeway Point and Northpoint City by Frasers Centrepoint. It is also in close proximity to Yishun Community Hospital, Khoo Teck Puat Hospital, and a slew of newer developments, such as Admiralty Medical Centre and Woodlands Integrated healthcare Campus.

There are many educational institutions nearby, such as Canberra Primary, Chongfu School, Chung Cheng High School, Furen International School, GEMS World Academy, Innova Junior College, Sembawang Primary School, Sembawang Secondary School and Singapore Sports School.

Residents can also explore the best parks in the North via the 1.6km Sembawang Park Connector, which links cycling enthusiasts to other parks around Singapore, such as the Coastal Sembawang Park, Yishun Town Park and even the Woodlands Waterfront Promenade. Sembawang and Yishun are among the first seven towns in Singapore that will have their intra-town cycling networks expanded and upgraded.

## An array of facilities & units at Parc Life

Parc Life comprises seven blocks of 16-storey and four blocks of 15-storey residential units. It is specially designed to meet the needs of modern families, with a variety of units and lifestyle facilities including a 50m infinity pool overlooking the tranquil Canberra Park. Residents can also enjoy a dip in the eight spas unique to Parc Life including a hydrotherapy spa, steam spa, kids bubble spa and also a circular illuminated spa pool.

Play area is aplenty with gourmet pavilions, a foot reflexology corner, tennis court, children's adventure play area and the wellness corner. For pet lovers, there is a special pet pavilion to groom furry friends. Parc Life will also feature a basement carpark to shelter residents, rain or shine.

The apartment layouts feature FCL's signature range - Verandah Homes with an alfresco layout, Vista Homes with an extended living and dining area with a wide balcony, and Viva Homes, where the living rooms and bedrooms are configured for optimal views of the park, pool and greenery. These layout features are designed to be functional and spacious, offering flexible configurations for the needs of any family size. There are 2 to 5-bedroom options, with floor areas ranging from 753 sq ft to 1,550 sq ft. The average prices for the units range from \$770 to \$800 per square foot.

E-Application for Parc Life can be submitted from 16th to 24th April. Successful applicants can book their unit on 30th April 2016.

## About Frasers Centrepoint Limited

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23 billion as at 31 December 2015. FCL has four core businesses focused on residential, commercial and industrial properties in the key markets of Singapore, Australia and China, and in the hospitality business spanning more than 70 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also a sponsor and manager of two REITs listed on the SGX-ST, Frasers Centrepoint Trust ("FCT") and Frasers Commercial Trust ("FCOT") that are focused on retail properties, and office and business space properties respectively, and one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust ("FH-REIT") and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit <u>www.fraserscentrepoint.com</u>.

## About Keong Hong Holdings Limited

Listed on the Catalist Board of the Singapore Exchange Securities Trading Limited, Keong Hong Holdings Limited ("Keong Hong") has three core businesses focused on providing building construction services for residential, commercial, institutional, industrial and

infrastructural projects, property development and investment, and hotel development and investment in Singapore, the Maldives, Vietnam and Japan.

Keong Hong's diversified portfolio of building construction projects include IBIS Hotel, Singapore Institute of Management, Sime Darby Performance Centre, Martin Place Residences, Twin Waterfalls, Paterson Collection, Alexandra Central, J Gateway, Raffles Hospital's extension building, The Residences resort and Kooddoo domestic airport in the Maldives.

Led by a highly qualified and experienced management team with a staff strength of over 400, Keong Hong has built a strong reputation and track record over the last 30 years for its commitment to quality and service standards.

For more information on Keong Hong, please visit <u>www.keonghong.com</u>.

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