



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

**NOTICE TO HOLDERS OF THE OUTSTANDING S\$50,000,000 6.00 PER CENT. NOTES DUE 2018
COMPRISED IN SERIES 001 (ISIN: SG6XD7000004) (THE "SERIES 001 NOTES")**

issued pursuant to the S\$150,000,000 Multicurrency Medium Term Note Programme of
Keong Hong Holdings Limited (the "Issuer")

EXERCISE OF CALL OPTION BY THE ISSUER IN CONNECTION WITH THE SERIES 001 NOTES

Reference is made to the notice of meeting dated 22 August 2017 (the "**Notice of Meeting**"), the meeting of the Noteholders held at 10.30 a.m. (Singapore time) on 13 September 2017 (the "**Meeting**") and the notice of the results of Meeting dated 13 September 2017.

Pursuant to the passing of the Extraordinary Resolution at the Meeting, the Issuer has entered into a supplemental trust deed (the "**Supplemental Trust Deed**") with DB International Trust (Singapore) Limited (the "**Trustee**") on 14 September 2017, which has the effect of amending the trust deed dated 17 April 2015 made between the Issuer and the Trustee (the "**2015 Trust Deed**") by incorporating the amendments as set out in the Extraordinary Resolution into the 2015 Trust Deed.

NOTICE IS HEREBY GIVEN by the Issuer pursuant to Condition 16 of the Series 001 Notes of the exercise of its call option under Condition 6(j) of the Series 001 Notes (as set out in the Supplemental Trust Deed) to redeem all outstanding Series 001 Notes (held by Noteholders as at 15 September 2017) (the "**Outstanding Notes**") on 25 September 2017 (the "**Redemption Date**"). All Outstanding Notes will be redeemed at 100.00 per cent. of their principal amount, together with accrued and unpaid interest to (but excluding) the Redemption Date. The Issuer shall make, or cause to be made, payment of the redemption moneys in respect of the Outstanding Notes in accordance with the Conditions. The Outstanding Notes so redeemed shall be cancelled.

Upon such redemption taking place on the Redemption Date, the Series 001 Notes will no longer be outstanding and Noteholders will not be entitled to any further payments in respect of the Series 001 Notes after such redemption.

Terms defined in the Notice of Meeting shall have the same meaning in this Notice, unless otherwise defined herein.

BY ORDER OF THE BOARD
KEONG HONG HOLDINGS LIMITED

Leo Ting Ping Ronald
Chairman and CEO
15 September 2017