



## KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore  
(Company Registration Number: 200807303W)

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### ESTABLISHMENT OF S\$150,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

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The board of directors (the **"Board"**) of Keong Hong Holdings Limited (the **"Issuer"**) is pleased to announce that the Issuer has today established a S\$150,000,000 multicurrency medium term note programme (the **"Programme"**), under which the Issuer may issue notes (the **"Notes"**) from time to time.

The Hongkong and Shanghai Banking Corporation Limited has been appointed as the sole arranger and dealer under the Programme.

Under the Programme, the Issuer, subject to compliance with all relevant laws, regulations and directives, may from time to time issue Notes in series or tranches in Singapore dollars and/or any other currency as may be agreed between the relevant dealer(s) and the Issuer. Each series of Notes may be issued in various amounts and tenors, and may bear interest at fixed, floating, variable, hybrid or other rates or may not bear interest, in each case as agreed between the relevant dealer(s) of the Notes and the Issuer and as specified in the applicable pricing supplement. The Notes and Coupons of all Series will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu* and rateably without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The Notes will be offered by the Issuer pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing of existing borrowings, financing investments and acquisitions, capital expenditure requirements and the general working capital of the Issuer and its subsidiaries or such other purposes as may be specified in the relevant Pricing Supplement.

Pursuant to Condition 6(b)(ii) of the Notes, a "Change of Control Event" will occur when (a) any person or persons acting together (save for Mr Leo Ting Ping Ronald and his Immediate Family Members (as defined in the Terms and Conditions of the Notes)) acquires Control (as defined in the Terms and Conditions of the Notes) of the Issuer if such person or persons does not or do not have, and would not be deemed to have, Control of the Issuer on the issue date of any relevant Series of Notes and/or (b) a change in shareholding of the Issuer on any date which results in Mr Leo Ting Ping Ronald and his Immediate Family Members ceasing to collectively own in aggregate direct or deemed interest of at least 30 per cent. of the issued share capital for the time being of the Issuer. Upon the occurrence of a "Change of Control Event", each holder of Notes has an option to require the Issuer to redeem the Notes of such holder (subject to the Terms and Conditions of the Notes).

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) for the establishment of the Programme and application will be made for the listing and the quotation of any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. Approval in-principle from, admission to the Official List of, and the listing and quotation of any Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries (if any), its associated companies (if any), its joint venture companies (if any), the Programme or such Notes.

Terms defined in the information memorandum dated 17 April 2015 in relation to the Programme shall have the same meaning in this announcement unless otherwise defined herein.

**BY ORDER OF THE BOARD**

Lo Swee Oi  
Company Secretary  
17 April 2015

*This announcement has been prepared by Keong Hong Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*