



KEONG HONG HOLDINGS LIMITED

(Incorporated in Singapore on 15 April 2008)
(Company Registration Number: 200807303W)

BURST PIPE AT CONSTRUCTION SITE OF RAFFLES HOSPITAL EXTENSION

Singapore, 21 March 2017 – While casting the 17th storey of the new Raffles Hospital Extension, a rubber pipe used to discharge the concrete burst and caused wet cement to fly over the safety screen yesterday at around 3.30pm.

The wet cement fell onto several cars at the traffic junction of Victoria Street. No injuries were reported.

Keong Hong Construction, a wholly-owned subsidiary of Keong Hong Holdings Limited (强枫控股有限公司) is the main contractor of the Raffles Hospital Extension involved in the construction of the 20-storey medical building with two basements.

Keong Hong Construction would like to assure affected motorists that the company will work closely with all parties involved for compensation on the damages. Immediate precautions were taken on site to ensure the safety of its workers and the public. The Company has also tightened checks on the pipes so that such an incident will not happen in the future.

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About Keong Hong Holdings Limited (Bloomberg: KHHL SP, Reuters: KEHO.SI)

Keong Hong Holdings Limited is listed on the Main Board of the Singapore Exchange Securities Trading Limited. The Group is principally engaged in the business of (i) building construction services in Singapore and the Maldives for residential, commercial, institutional, industrial and infrastructural projects, (ii) property development and investment and (iii) hotel development and investment in Singapore and Maldives.

The Group made its foray into property development in Singapore in 2012 through a joint venture with FCL Tampines Court Pte. Ltd., a subsidiary of Frasers Centrepoint Limited to develop Twin Waterfalls, a 728-unit executive condominium ("EC") project in Punggol. Its subsequent EC developments include SkyPark Residences, The Amore and Parc Life.

To complement its building and construction and property development activities, the Group ventured into hotel development and investment with its two resort developments, Mercure Maldives Kooodoo Resort and Pullman Maldives Maamutaa Resort in the Maldives. In Singapore, the Group owns a joint hotel and mixed-use development project - Katong Square and Hotel Indigo Singapore Katong and The Holiday Inn Express Singapore Katong.



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Led by a highly qualified and experienced management team with a staff strength of over 400, Keong Hong has built a strong reputation and a track record over the last 30 years for its commitment to quality and service standards.

For more information, please visit www.keonghong.com.

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