



KEONG HONG HOLDINGS LIMITED

(Incorporated in Singapore on 15 April 2008)

(Company Registration Number: 200807303W)

FOR IMMEDIATE RELEASE

**KEONG HONG WINS BEST CFO AWARD AT
SINGAPORE CORPORATE AWARDS 2016**

Singapore, 20 July 2016 – Singapore’s homegrown building construction, hotel and property development and investment group, Keong Hong Holdings Limited (强枫控股有限公司) (“Keong Hong” and together with its subsidiaries, the “Group”), is pleased to announce that its Chief Financial Officer (CFO), Mr Tan Kah Ghee (陈家义), has won the Best CFO Award for listed companies with less than S\$300 million in market capitalisation at the Singapore Corporate Awards (SCA) 2016.

“Kah Ghee has demonstrated strong financial leadership and played a pivotal role in the Group’s strategic expansion and investment decision process. I am delighted for Kah Ghee that his efforts and dedication are being recognised, we are very proud of his achievements,” said Keong Hong’s Chairman and Chief Executive Officer, Mr Ronald Leo (梁定平). “Winning the Best CFO Award this year is particularly momentous as we are preparing to transfer from Catalist to the Mainboard of SGX.”

Kah Ghee has been with the Group since 2012. In his role as CFO, he has oversight of finance, corporate governance, business development, strategic planning, overseas expansion and risk management. Kah Ghee is also responsible for managing the Group’s investments, treasury, tax, investor relations and corporate affairs.

On the role of a modern CFO, Kah Ghee commented: “We have to be dynamic as the business landscape is constantly changing. As a homegrown company, we have to look beyond Singapore for continued growth. Hence, CFOs now have to be familiar and knowledgeable about overseas



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business and legal frameworks, tax structures and political, economic and country risks. I am humbled to receive this prestigious award and would like to share this honour with the board and the management and staff of Keong Hong.”

The SCA is organised by the Institute of Singapore Chartered Accountants (ISCA), Singapore Institute of Directors (SID) and The Business Times (BT), supported by Accounting and Corporate Regulatory Authority (ACRA) and Singapore Exchange (SGX), and sponsored by Bank Julius Baer.

The Best CFO Award recognises CFOs who play the important role in supporting, advocating and promoting good corporate governance, disclosure and transparency; acknowledges CFOs who are exemplary role models in corporate financial disclosures by going beyond the regulatory financial reporting requirements; and honours CFOs who help create long-term shareholder value.

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About Keong Hong Holdings Limited (Bloomberg: KHHL SP, Reuters: KEHO.SI)

Listed on the Catalist Board of the Singapore Exchange Securities Trading Limited in December 2011, Keong Hong Holdings Limited is principally engaged in the business of (i) providing building construction services for residential, commercial, institutional, industrial and infrastructural projects, (ii) property development and investment and (iii) hotel and resort development in Singapore and overseas.

Keong Hong has a track record of over 30 years in the construction industry in Singapore. The Group made its maiden foray into property development in Singapore in 2012 through a joint venture with FCL Tampines Court Pte. Ltd., a subsidiary of Frasers Centrepoint Limited to develop Twin Waterfalls, a 728-unit executive condominium (“EC”) project in Punggol. Its subsequent EC developments include SkyPark Residences, The Amore and Parc Life.

Keong Hong has embarked on its first hotel development in Singapore in 2014 with a hotel and mixed-use development project in Katong. The Group is also developing a mid-scale airport hotel and an upscale resort hotel in the Maldives.

Led by a highly qualified and experienced management team with a staff strength of over 400, Keong Hong has built a strong reputation in the market for its commitment to quality and service.

The Group has also received certifications and accolades for its construction business, including the ISO 9001:2008 and SS ISO 9001:2008 certification in 1998, the OHSAS 18001:2007, the ISO 14001:2004 and SS ISO 14001:2004 certification in 2004, the BCA Award for Construction Excellence (Certificate of Excellence) for the Parc Vista condominium in 2000, the BCA Award for Construction Excellence (Certificate of Merit) for Martin Place Residences condominium in 2013 and the bizSAFE Star Certificate in 2009. The Group has also been awarded BCA A1 grading under the category CW01 for general building, which allows it to tender



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for public sector construction projects of unlimited value. At the SIAS Investors' Choice Awards 2013, Keong Hong was conferred the Runner-Up for Most Transparent Company Award under the Catalyst Category.

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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

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