



KEONG HONG HOLDINGS LIMITED
(Company Registration Number: 200807303W)

Grant of Options pursuant to the Keong Hong Employee Share Option Scheme

The Board of Directors of Keong Hong Holdings Limited (the “**Company**”) is pleased to announce that the Company has, on 8 January 2016, made a grant of options pursuant to the Keong Hong Employee Share Option Scheme (the “**Options**”). Details of the grant of Options are as follows:-

- (a) Date of grant of the Options : 8 January 2016
(b) Exercise price of the Options granted : S\$0.40

The Options were offered at 20% discount to the market price of the Company's shares based on the average of the last dealt prices for the Company's shares on the Catalist of the Singapore Exchange Securities Trading Limited over the five (5) consecutive trading days immediate preceding the date of grant of the Options. The Options are exercisable only after 24 months from date of the grant.

- (c) Number of Options granted : 4,175,000
(d) Market price (last done price) of shares on date of grant : S\$0.50
(based on market price as at 7 January 2016 as there was no transaction on 8 January 2016)
(e) Number of Options granted to directors, controlling shareholders and their associates : Mr Er Ang Hooa, Executive Director
400,000 shares
(f) Validity period of the Options : 10 years from date of grant

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary

Dated: 8 January 2016

*This announcement has been prepared by Keong Hong Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.