



KEONG HONG HOLDINGS LIMITED
Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") FOR TRANSFER OF LISTING FROM THE CATALIST SPONSORED REGIME TO THE MAINBOARD OF THE SGX-ST

The Board of Directors (the "**Board**") of Keong Hong Holdings Limited (the "**Company**") is pleased to announce that the Company had received the approval-in-principle (the "**AIP**") from the SGX-ST on 22 June 2016, for the transfer of listing of the Company from the Catalyst sponsored regime to the Mainboard of the SGX-ST (the "**Proposed Transfer**").

The AIP is subject to:-

- (a) compliance with the SGX-ST listing requirements;
- (b) an immediate announcement via SGXNET of the Proposed Transfer;
- (c) Shareholders' approval being obtained for the Proposed Transfer via a special resolution under Rule 408(5) of the SGX-ST Listing Manual Section B: Rules of the Catalyst ("**Catalist Rules**"); and
- (d) submission of:
 - (i) a written undertaking from the Company in the format set out in Appendix 2.3.1 of the Mainboard Listing Manual of the SGX-ST to comply with all of the SGX-ST's requirements and policies applicable to the issuers listed on the Mainboard;
 - (ii) a written undertaking by the Company and its sponsor that they are not aware of any material information which has not been previously announced via SGXNET which will affect the Company's suitability for the Proposed Transfer; and
 - (iii) a written confirmation from the Company that it is in compliance with all applicable Catalyst Rules.

The AIP from the SGX-ST is not to be taken as an indication of the merits of the Proposed Transfer, the Company, its subsidiaries or its securities.

The Company will be seeking specific approval of shareholders of the Company (the "**Shareholders**") at an extraordinary general meeting ("**EGM**") to be convened for the Proposed Transfer and a circular containing, *inter alia*, the details of the Proposed Transfer and notice of EGM, will be despatched to the Shareholders in due course.

Shareholders should exercise caution when trading in the shares of the Company, and where in doubt as to the action they should take, they should consult their stock brokers, bank managers, solicitors or other professional advisers.

By Order of the Board

Lo Swee Oi
Company Secretary

22 June 2016

*This announcement has been prepared by Keong Hong Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.