



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

DISSOLUTION OF AN ASSOCIATED COMPANY

The Board of Directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Company**”) refers to the announcement released by the Company on 22 October 2015 (*Setting Up of a Joint Venture for the Vietnam Project*) (the “**Previous Announcement**”). Unless otherwise specified, all capitalized terms used and not defined herein shall have the meanings ascribed to them in the Previous Announcement.

Further to the Previous Announcement, the Company wishes to announce that its associated company, LGB-NB Pte. Ltd. (“**LGB-NB**”) which was incorporated in Singapore for the purposes of the Project, has been dissolved with effect from 3 April 2019. The Company’s wholly owned subsidiary, KH Capital Pte. Ltd. (“**KH**”), held shares comprising 15% of the issued and paid-up share capital of LGB-NB. LGB-NB was voluntarily wound up as the Joint Venture Partners decided not to proceed with the Project

The dissolution of LGB-NB is not expected to have significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 30 September 2019.

By Order of the Board

Lo Swee Oi
Company Secretary

3 April 2019