



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS FOR THE FULL YEAR ENDED 30 SEPTEMBER 2020

The Board of Directors of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on the preliminary review of the draft unaudited consolidated financial results of the Group for the financial year ended 30 September 2020 (“**FY2020**”), the Group is expected to report a net loss for FY2020.

The expected net loss is attributable to significant decline in construction revenue in second half of FY2020 as a result of the implementation of Circuit Breaker measures in Singapore from 7 April 2020 to 1 June 2020 to minimise further spread of COVID-19, as well as the impairment loss and fair value loss from the Company’s investment in hospitality business, which has been severely affected by the pandemic.

The above guidance is based on a preliminary assessment made by the Company, and is subject to review and finalisation by the Company’s audit committee. The Company is in the process of finalising its unaudited financial results for FY2020, and will provide further details on the Group’s financial performance when it releases its results for FY2020 on or before 29 November 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors or other professional advisers immediately.

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary

17 November 2020