



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

Change in shareholding held in a subsidiary in Cayman Islands

The Board of Directors (the “**Board**”) of Keong Hong Holdings Limited (“**Keong Hong**” or the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that K.H. Land Pte Ltd (“**KHL**”) had acquired the remaining 49% interest representing 245,000 unpaid ordinary shares in KHA Resorts & Hotels Construction Pvt Ltd, Cayman Islands (“**KHA**”) from an existing joint venture partner for a total consideration of US\$1/- (“**Acquisition**”).

As a result of the Acquisition, the shareholding held by KHL in KHA has increased from 51% to 100%, making KHA an indirect wholly-owned subsidiary of the Company.

Funding and Financial Effects

The Group had funded the Acquisition by internal resources.

The above Acquisition is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 30 September 2016.

Interests of Directors and Controlling Shareholders

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the above Acquisition, other than through their respective shareholding interests in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary

23 March 2016

This announcement has been prepared by Keong Hong Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.