



KEONG HONG HOLDINGS LIMITED
Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

ACQUISITION OF LAND PARCEL FOR RESIDENTIAL CONDOMINIUM HOUSING DEVELOPMENT AT SIGLAP ROAD THROUGH JOINT TENDER

The Board of Directors of Keong Hong Holdings Limited (“**Keong Hong**” or the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce the following:-

(i) **Award of a land parcel to the Company’s wholly-owned subsidiary, Sekisui House Ltd and FCL Topaz Pte. Ltd.**

The Urban Redevelopment Authority has awarded a land parcel at Siglap Road (the “**Land Parcel**”) to the Company’s wholly-owned subsidiary, KH Capital Pte. Ltd. (“**KH**”), Sekisui House Ltd (“**SHL**”) and FCL Topaz Pte. Ltd. (“**FCL**”), pursuant to the tender jointly submitted by KH, SHL and FCL at the tender price of S\$624,180,000 for the Land Parcel to be developed into a residential condominium (the “**Acquisition and Development**”).

The Land Parcel has a site area of 19,309.6 square metres and a leasehold tenure of 99 years.

(ii) **Proposed Joint Venture**

KH intends to enter into a joint venture agreement with SHL and FCL to form a joint venture company for the purpose of the Acquisition and Development. The Company will update shareholders at a later stage on the details of the joint venture agreement upon finalisation and execution.

(iii) **Funding and Financial Effects**

The Group will fund its share of the cost for the Acquisition and Development by internal resources and/or bank borrowings.

The Acquisition and Development is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 30 September 2016.

(iv) **Interests of Directors and Controlling Shareholders**

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the Acquisition and Development, other than through their respective shareholding interests in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary

19 January 2016

*This announcement has been prepared by Keong Hong Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.