



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

SETTING UP OF A JOINT VENTURE COMPANY AND SUBSCRIPTION OF SHARES

The Board of Directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 19 January 2016 and is pleased to announce that KH Capital Pte. Ltd. (“**KH**”), a wholly-owned subsidiary of the Company, has today set up a joint venture company, East Vue Pte. Ltd. (“**JVC**”) for the acquisition of a land parcel and development of a residential condominium at Siglap Road.

The issued and paid-up share capital of the JVC is S\$1,000,000 comprising 1,000,000 ordinary shares held by FCL Topaz Pte. Ltd. (“**FCL**”), Sekisui House Ltd (“**SHL**”) and KH is in the following proportion:-

<u>Shareholding</u>			
<u>Name of Joint Venture Partners</u>	<u>%</u>	<u>No. of Shares</u>	<u>Share Capital</u>
FCL	40	400,000	S\$400,000
SHL	40	400,000	S\$400,000
KH	20	200,000	S\$200,000
	100	1,000,000	S\$1,000,000

The setting up and subscription of shares of the JVC by KH was funded through the Group’s internal resources and/or bank borrowings and are not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 30 September 2016.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the JVC, other than through their shareholding interests in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary

15 February 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.