

## **KEONG HONG HOLDINGS LIMITED**

(Company Registration Number: 200807303W)

## AWARD OF \$\$161.9 MILLION CONTRACT FOR BUILDING OF 2 BLOCKS OF 38/34-STOREY AND 20-STOREY CONDOMINIUM AT BOON LAY WAY/ GATEWAY DRIVE (JURONG EAST PLANNING AREA)

The Board of Directors of Keong Hong Holdings Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that Keong Hong Construction Pte Ltd ("KHC"), a wholly-owned subsidiary of the Company has been awarded the building works amounting to S\$161.9 million on 08773X MK 05 at Boon Lay Way/ Gateway Drive by MCL Land (Gateway) Pte. Ltd. (the "Project").

The Project is to construct 2 blocks of 38/34-storey and 20-storey condominium (total of 738 units) with environmental deck, swimming pool and communal facilities.

The construction of the Project will commence on 28 June 2013 ("Commencement Date") in phases and is scheduled to be completed within 39 months from the Commencement Date.

With the award of the Project, the Group's order book as at the date of this announcement is approximately S\$690 million, with projects stretching up to 2016.

The Project is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 September 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Project other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Lo Swee Oi Company Secretary Dated: 24 June 2013

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 16 December 2011. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.