



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

INCREASE IN SHAREHOLDING IN AN ASSOCIATED COMPANY

The Board of Directors of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its associated company, Nuform System Asia Pte. Ltd. (“**Nuform**”) has purchased 1,166,667 of Nuform’s ordinary shares (equivalent to 10% of Nuform’s total issued share capital) (the “**Purchased Shares**”) from BRC Asia Limited, an existing shareholder of Nuform, via a selective share buyback (the “**Share Buyback**”). Following the Share Buyback, Nuform has cancelled the Purchased Shares which resulted in a reduction in the issued share capital of Nuform from 11,666,667 ordinary shares to 10,500,000 ordinary shares.

Following the Share Buyback and the cancellation of Nuform’s Purchased Shares, the Company’s shareholding (comprising 3,570,000 ordinary shares) in Nuform has increased from 30.6% to 34.0% (the “**Increase**”).

The Board of Directors of the Company believes that the Increase is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary

Dated: 2 August 2018

Note : Novus Corporate Finance Pte. Ltd. has reviewed the Share Buyback’s documents and this announcement.