



KEONG HONG HOLDINGS LIMITED
Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

Grant of Options pursuant to the Keong Hong Employee Share Option Scheme

The Board of Directors of Keong Hong Holdings Limited (the “**Company**”) is pleased to announce that the Company has, on 2 April 2018, made a grant of options pursuant to the Keong Hong Employee Share Option Scheme (the “**Options**”). Details of the grant of Options are as follows:-

- (a) Date of grant of the Options : 2 April 2018
(b) Exercise price of the Options granted : S\$0.46

The Options were offered at 19.72% discount to the market price of the Company's shares based on the average of the last dealt prices for the Company's shares on the Singapore Exchange Securities Trading Limited over the five (5) consecutive trading days immediately preceding the date of grant of the Options. The Options are exercisable only after 24 months from date of the grant.

- (c) Number of Options granted : 2,950,000
(d) Market price (last done price) of shares on date of grant : S\$0.580
(e) Number of Options granted to directors : 300,000 Options were granted to Mr Er Ang Hooa, an Executive Director of the Company.
200,000 Options were granted to Mr Tan Kah Ghee, an Executive Director/Chief Financial Officer of the Company.
(f) Validity period of the Options : 10 years from date of grant

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary

Dated: 2 April 2018